

	As of 11/30/06	As of 11/30/07	As of 11/30/08
<b>Operating Revenues:</b>			
Road Race	\$ 479,111	\$ 559,736	\$ 472,380
Moto Cross	\$ 211,527	\$ 192,332	\$ 184,473
Dirt Track	\$ 33,181	\$ 22,868	\$ 36,331
Hare Scrambles	\$ 27,544	\$ 23,328	\$ 27,855
Trials	\$ 9,666	\$ 8,021	\$ 7,155
Membership	\$ 201,085	\$ 218,774	\$ 215,708
Advertising	\$ 46,060	\$ 37,535	\$ 32,983
Sponsorship/Banquet/Misc	\$ 49,396	\$ 38,199	\$ 39,962
Merchandise	\$ 17,192	\$ 25,474	\$ 14,094
Benevolent Fund	\$ 6,522	\$ 7,505	\$ 10,234
<b>Total Operating Revenues:</b>	<b>\$ 1,081,284</b>	<b>\$ 1,133,772</b>	<b>\$ 1,041,175</b>
<b>Operating Expenses:</b>			
Road Race	\$ 378,187	\$ 403,598	\$ 349,081
Moto Cross	\$ 166,825	\$ 145,684	\$ 162,988
Dirt Track	\$ 20,834	\$ 18,887	\$ 17,045
Hare Scrambles	\$ 18,216	\$ 19,673	\$ 25,705
Trials	\$ 7,560	\$ 6,093	\$ 8,101
Program	\$ 979,262	\$ 486,429	\$ 522,774
Sponsorship/Banquet/Misc	\$ 12,167	\$ 25,988	\$ 12,977
Benevolent Fund	\$ 2,300	\$ 2,500	\$ 5,250
Merchandise	\$ 19,976	\$ 40,007	\$ 28,197
<b>Total Operating Expenses:</b>	<b>\$ 1,605,327</b>	<b>\$ 1,148,859</b>	<b>\$ 1,132,118</b>
<b>Net Income from Operations</b>	<b>\$ (524,043)</b>	<b>\$ (15,087)</b>	<b>\$ (90,943)</b>
Investment Gains/(Losses)	\$ (3,065.00)	0	0
Investment Income	\$ 15,515	\$ 2,366	\$ 1,270.00
<b>Total Investment Items:</b>	<b>\$ 12,450</b>	<b>\$ 2,366</b>	<b>\$ 1,270</b>
<b>Profit/(Loss)</b>	<b>\$ (511,593)</b>	<b>\$ (12,721)</b>	<b>\$ (89,673)</b>

	As of 11/30/06	As of 11/30/07	As of 11/30/08
<b>Assets:</b>			
<b>Current Assets:</b>			
Cash	\$ 11,618	\$ 3,214	\$ 9,050
Investments	\$ 60,449	\$ 62,513	\$ 63,483
Accounts Receivable	\$ 6,261	\$ 4,110	\$ 6,798
Inventory	\$ -	\$ 1,611	\$ -
Prepaid Expenses	\$ 3,128	\$ 508	\$ 536
<b>Total Current Assets:</b>	<b>\$ 81,456</b>	<b>\$ 71,956</b>	<b>\$ 79,867</b>
<b>Fixed Assets:</b>			
Furniture and Equipment	\$ 82,819	\$ 85,823	\$ 97,023
Accumulated depreciation	\$ (74,222)	\$ (77,528)	\$ (82,350)
<b>Total Fixed Assets:</b>	<b>\$ 8,597</b>	<b>\$ 8,295</b>	<b>\$ 14,673</b>
<b>Other assets:</b>			
Deposits on future events		\$ 1,500	\$ 500
<b>Total assets:</b>	<b>\$ 90,053</b>	<b>\$ 81,751</b>	<b>\$ 95,040</b>
<b>Liabilities and Equity</b>			
<b>Current Liabilities:</b>			
Transponder Note Payable			\$ 6,533
Accounts Payable	\$ 1,449	\$ 8,820	\$ 139,432
Prepetition Legal Fees Payable	\$ 200,000	\$ 198,000	\$ 169,373
Legal Defense Fund Loans	\$ 30,000	\$ 29,643	\$ 25,357
Deferred Revenue	\$ 595		
<b>Total Current Liabilities:</b>	<b>\$ 232,044</b>	<b>\$ 236,463</b>	<b>\$ 340,695</b>
<b>Equity:</b>			
Retained Earnings(Deficit)	\$ (141,991)	\$ (154,712)	\$ (245,655)
<b>Total Liabilities and Equity:</b>	<b>\$ 90,053</b>	<b>\$ 81,751</b>	<b>\$ 95,040</b>